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The Mortgagor further covenants and agrees as follows:

1. That the mortgagor shall secure the Mortgagor for such sum or sums as may be advanced hereunder, at the option of the Mortgagor, for the payment of taxes, for the payment of public assessments, repairs or other expenses pertinent to the property covered by the mortgage, or for the payment of any further sums, advances, or other expenses which may be made in relation to the Mortgagor by the Mortgagor, or as the total indebtedness thereon, and by not exceeding the original amount of the debt covered. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagor unless otherwise provided in writing.
2. That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagor against loss by fire and any other hazards specified by Mortgagor, in amounts not less than the mortgage debt, or in such amounts as may be required by the Mortgagor, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagor and have attached thereto has payable clauses in favor of, and in form acceptable to, the Mortgagor, and that it will pay all premiums therefor when due, and that it is hereby agreed to the Mortgagor the proceeds of any policy insuring the mortgaged premises and does hereby and are each in full payment demanded to make payment for a loss directly to the Mortgagor, to the extent of the balance owing on the Mortgage debt, whether due or not.
3. That it will keep all improvements now existing or hereafter erected in good repair, and in the case of a water damage, then that it will cause and contract in full completion without interruption, and should it fail to do so, the Mortgagor, at its option, may, or shall, purchase, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.
4. That it will pay, when due, all taxes, public assessments, and other governmental or local charges, times and amounts as against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
5. That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction therein, at Court or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
6. That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagor shall become immediately due and payable, and this mortgage may be foreclosed. Said legal proceedings be initiated for the foreclosure of this mortgage, or should the Mortgagor become a party of plaintiff instituting the Mortgage or the title to the premises hereinbefore, or should the debt secured hereby, or any part thereof be placed in the hands of any attorney at law for collection, by suit or otherwise, all costs and expenses incurred by the Mortgagor, and a reasonable attorney's fee for all those services, due and payable immediately or on demand, at the option of the Mortgagor, as a part of the debt secured hereby, and may be recovered and collected hereunder.
7. That the Mortgage shall stand valid as the premises above described until there is a default under this mortgage or on the note secured hereby. It is the true intent of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue.
8. That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of the gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 10th day of July 1975

SIGNED, sealed and delivered in the presence of

*H. C. Sanders
Frederick M. Farrell*

H. C. Sanders

(SEAL)

(SEAL)

(SEAL)

SEAL

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

PROBATE

Personally appeared the undersigned witness and made oath that she saw the within named mortgagor sign, seal and affix his and deed deliver the within written instrument and that she, with the other witness subscribed above witnessed the execution thereof.

OATH to before me this 10th day of July 1975.

H. C. Sanders
Notary Public for South Carolina
My Commission Expires 7/1/76

SEAL

Frederick M. Farrell

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

RENUNCIATION OF DOWER

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife, wives, of the above named mortgagor, respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagor(s)' heirs or successors and assigns, all her interest and estate, and all her right and claim of dower, of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this 10th

day of July 1975.

H. C. Sanders
Notary Public for South Carolina
My commission expires 7/1/76

SEAL

Frederick M. Farrell

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Mortgage of Real Estate

Frank Ulmer Lumber Co., Inc.

TO

Frank Ulmer Lumber Co., Inc.